

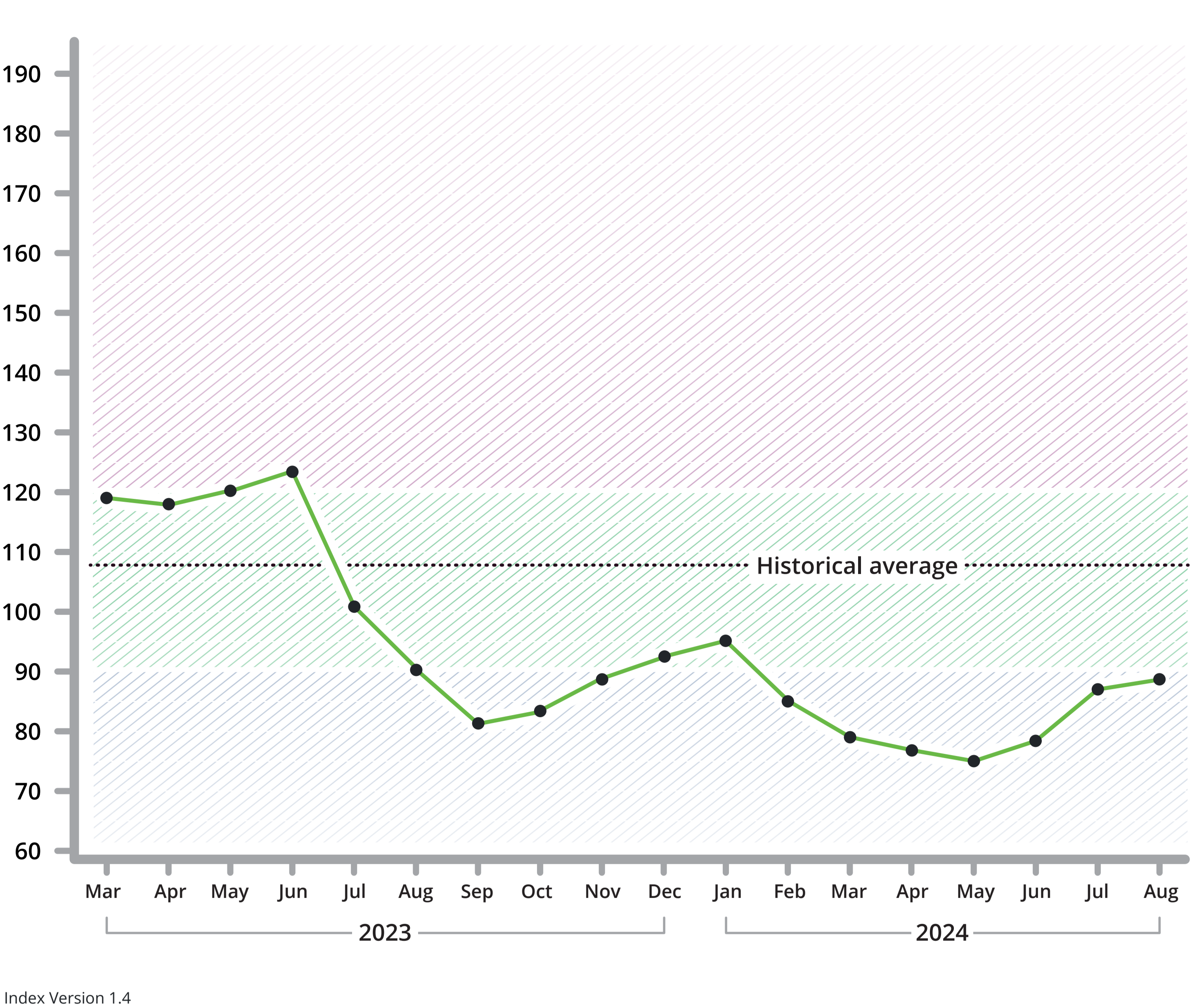
Builderscrack | DATA

Trade Demand Index

There's been a noticeable uptick in jobs posted on Builderscrack, indicating that homeowners are adding repairs and renovations back into their budgets.

We've also seen our third consecutive increase in the Trade Demand Index, resembling more of the demand that tradies experienced on either side of Christmas last year. While spring naturally brings a renewed optimism for getting projects ticked off the list, we could be feeling the positive effects of the recent OCR cut. The banks have been cutting interest rates in recent weeks, and experts believe it won't be long before it moves down to 5% before settling in the mid-fours early next year. This would bring a welcomed buffer of discretionary spending for many households.

About this index:
Our Trade Demand Index aggregates a variety of Builderscrack data-points into a representative measure of demand on the trades sector.



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Movers and Shakers: Top 20 Trades

Seasonal demand has been reflected in the Top 20 Trades. Gardening, Landscaping and Stone Masonry have all experienced an increase in pressure. A slight downward shift for those specialising in Windows & Doors. The rest of the trades have experienced minor shifts in supply and demand.

Trade Position	Change	Trade Position	Change
1 Interior Cleaning	-	11 Drainlaying	-
2 Stone Masonry	▲ 2	12 Brick & Block Masonry	▼ 2
3 Appliance Repair	-	13 Landscaping	▲ 2
4 Windows & Doors	▼ 2	14 Handymen Services	▼ 1
5 Timber & Vinyl Flooring	▲ 1	15 Plastering	▼ 1
6 Roofing	▲ 1	16 Residential Building	▲ 1
7 Glazing & Glass	▼ 2	17 Paving & Driveways	▼ 1
8 Plumbing	-	18 Earthworks	-
9 Gardening	▲ 3	19 Painting & Decorating	-
10 Kitchens & Bathrooms	▼ 1	20 Electrical	-

(Source: builderscrack.co.nz)

Builderscrack | OPINION POLL *Results*

Real success = financial stability, work-life balance and customer satisfaction

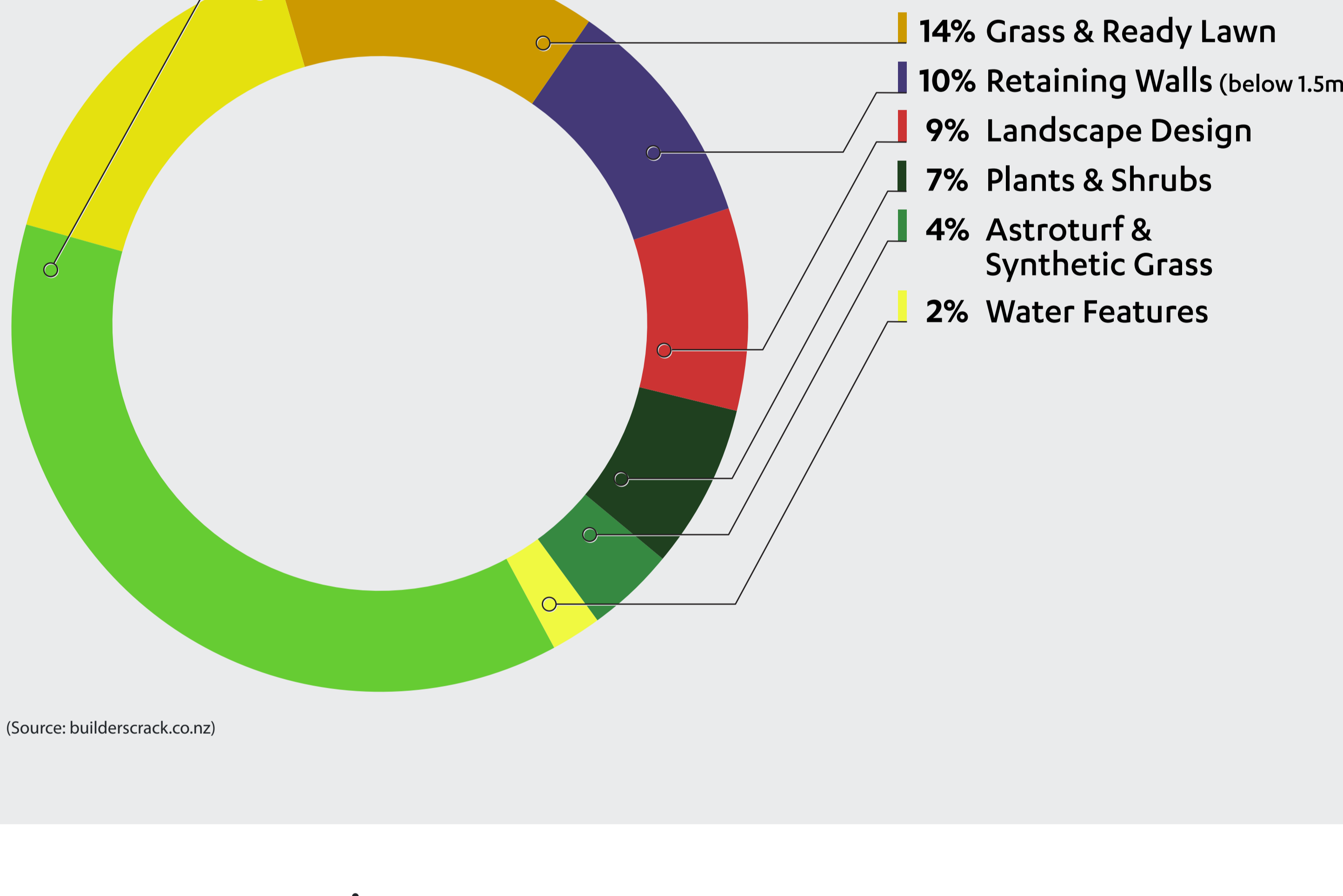
We asked what real success looks like to you. These are the results, ranked by you:

- 1 Financial stability
 - 2 Work-life balance
 - 3 Customer satisfaction
 - 4 Consistent growth
 - 5 Feeling on top of work
 - 6 A supportive work culture
 - 7 Spending more time with family
 - 8 Recognition and respect among peers
 - 9 Owning a boat/jetski/holiday home
 - 10 Years of experience under belt
- (Source: Trade Insights Poll, Aug 2024 - Sep 2024, n=24 respondents)

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Trade Spotlight: [Landscaping]

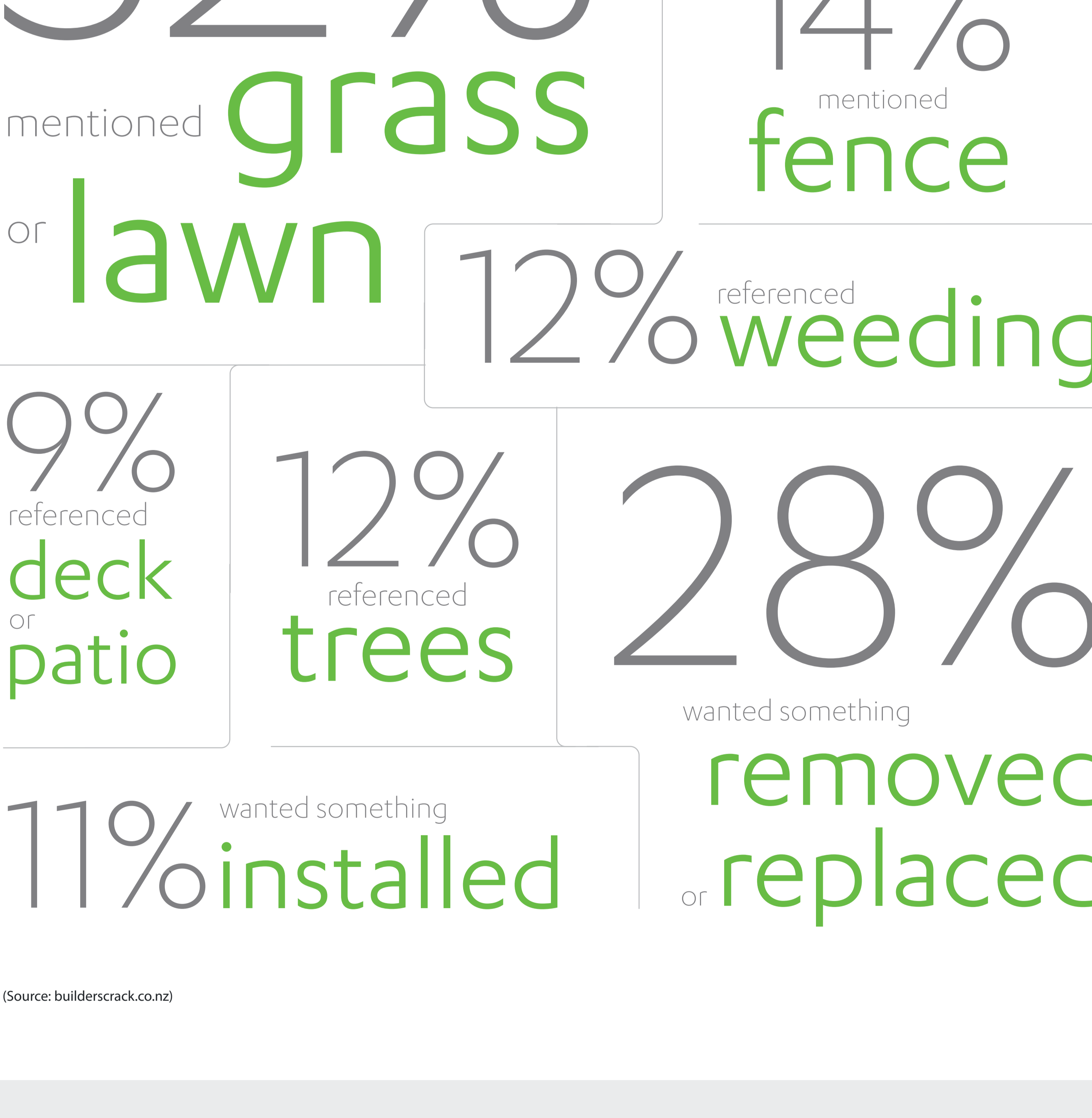
Landscaping and gardening are naturally both picking up as we move through spring. Over the past month, the most popular area centred around backyards, courtyards and entertainment areas. Homeowners have been looking for general tidy-ups, lawn prep and ground re-levelling to breathe life back into their outdoor areas.



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Landscaping Insights

These were some of the top trending words in Landscaping job descriptions from the past month.



More choice and competition in building products could be on the way

A new Bill has been introduced to the Building Act which aims to reduce barriers for using quality overseas building products in New Zealand.

“We know that our building system lacks competition and that it is too expensive to build in New Zealand. The building supply chain is dominated by a few big companies which makes us vulnerable to price increases, supply chain disruption and shortages – as witnessed with the GIB crisis in 2022. This lack of competition, even when it’s business-as-usual, means more expensive building products and less innovative and efficient building processes... That’s why we are removing red tape and making it easier to import high quality building products. Existing producers and suppliers will find themselves in a more competitive marketplace, which, in time, should make a greater range of products available and drive down costs.”

Building and Construction Minister Chris Penk

(Source: Beehive.govt.nz)

Key Takeaways

- Noticeable uptick in jobs posted on Builderscrack during first month of spring
- Landscaping & related jobs like patios, lawn and decking and are in demand
- Homeowners & tradies will benefit if red tape on building products is removed

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