

Builderscrack DATA

Trade Demand Index

Out of a recession on the whole, but construction remains waiting for OCR drop.

in overall economic growth. However, residential

construction has not contributed to this growth, largely due to the relatively high OCR. Stats NZ data reports a 12% drop in ready-mix concrete poured in the March 2024 quarter compared to the previous year. Builderscrack's data shows that homeowners are shy when committing to large discretionary projects given the current economic pressures

Key GDP data released on June 20 indicates a modest shift

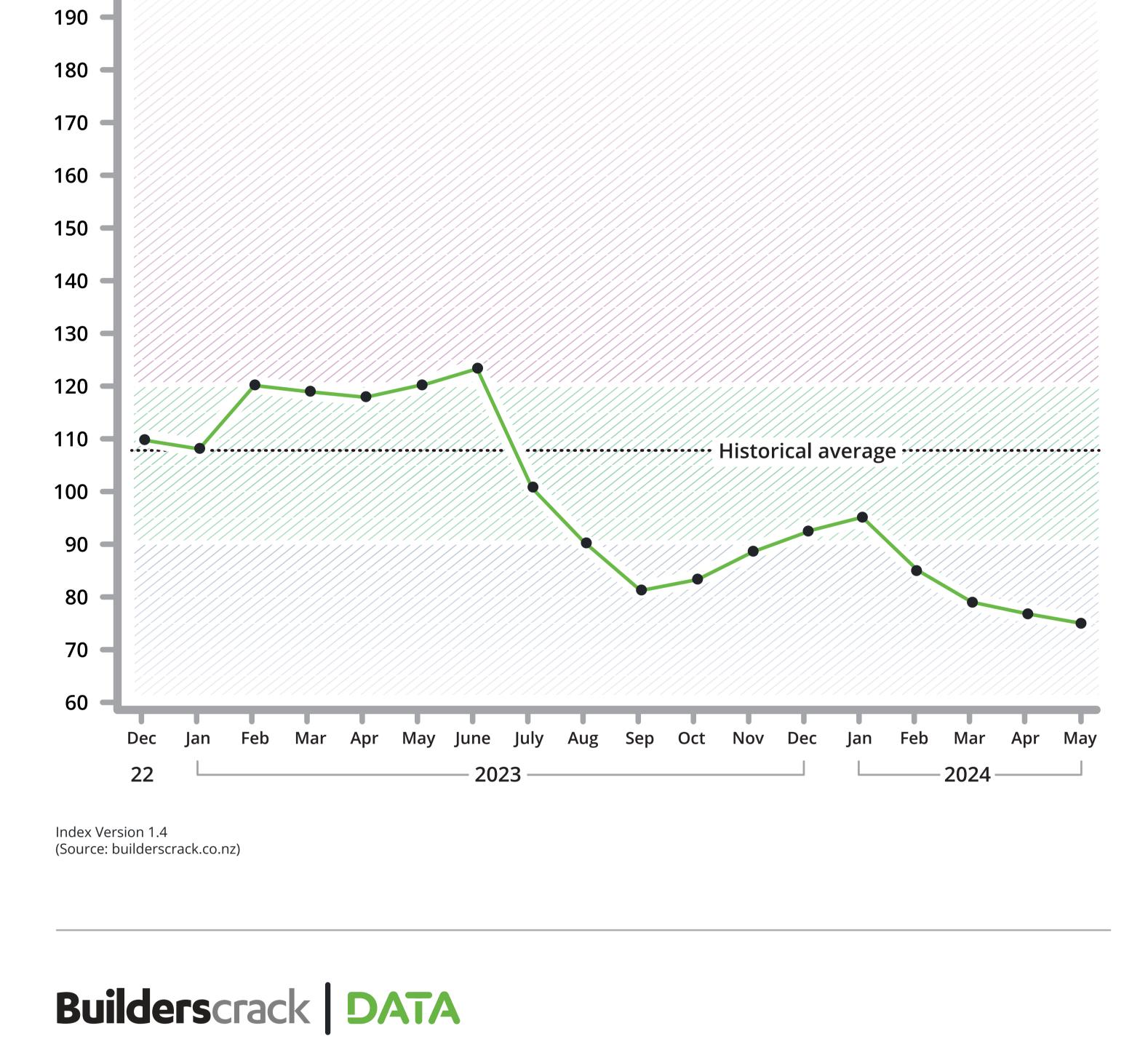
aggregates a variety of Builderscrack data-points into a representative measure of demand on the trades sector.

About this index:

Our Trade Demand Index

Change

and borrowing costs. Instead, non-discretionary work is popular at present, such as repairs, maintenance, and functional improvements like insulation and heating, which help reduce moisture and enhance a home's living environment. Higher demand pressure /// Balanced /// Lower demand pressure Key:



Movers and Shakers: Top 20 Trades

a decline from last month's first place position, as homeowners switch their focus to more urgent winter repairs and maintenance like Stone Masonry and Glazing & Glass.

Change Trade Position

Stone Masonry

Glazing & Glass Plumbing 2 12 Plastering Interior Cleaning Appliance Repair 3 Handymen Services **2** Windows & Doors Paving & Driveways Drainlaying **2** Landscaping

Though non-discretionary jobs remain popular, Appliance Repairs saw

Trade Position

Kitchens & Bathrooms

Brick & Block Masonry Painting & Decorating Gardening 2 18 **Earthworks** Roofing Residential Building 20 Electrical Timber & Vinyl Flooring (Source: builderscrack.co.nz) Builderscrack OPINION POLL Desults What do you think is the biggest

misconception the public has

116 tradies shared their opinion on the biggest misconceptions,

and the most common themes were around trust, cost, reliability

and professionalism. These were some of the responses:

"That good

tradies are avail-

able straight

messy/ not well

presented etc"

What are some positive traits

or qualities of tradies that are

97 tradies shared their opinion on overlooked traits and qualities,

and the most common themes were around dedication, skill, and

about tradies?

"They don't

understand the

hourly rate is

for what the away and not do the job. covering not only for the time realise that Especially when clients perceive I'm producing good tradies as a simple your quality is quick job something, but get booked out higher, which also for the time pretty quickly means less likely I'm chasing new so not often for issues to arise available leads, doing in the future. "That most of us straight away" site visits, Cheap doesn't are cowboys necessarily mean accounting and this causes a and admin good quality lot of mistrust "That tradies are

"That our time

is not worth the

price quoted to

integrity. These were some of the responses: "Having good communication

often overlooked?

Dedication to

the work we do.

Time and effort

put into

maintaining

and updating

our skills and

knowledge"

"Willing to offer

the best solu-

tion customer

may not have

thought of "

(Source: Trade Insights Poll, June 2024, n=116 respondents)

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Trade Spotlight:

decking, pergolas, home extensions,

upgrades — indicating the start of a

potential shift towards larger projects.

alterations and other projects like exterior

Residential Building accounts for a significant

portion of overall jobs year-round, and this month

was no exception. Many homeowners undertook

with the clients. Being honest and open about how much jobs will cost. Caring about the work

they do and

Residential Building

17% Decking & Pergolas

16% Home Extension

16% Other (Building)

8% Exterior Window

5% New Homes

& Door Installation

8% Plasterboard Installation

5% Interior Door Installation

5% Rangehood Installation

2% Removal Internal Walls

1% Wood Panelling & Trim

1% Handrails & Balustrading

1% Concrete Retaining Wall

4% Garages & Carports

4% Joinery Installation

3% Fascia & Soffit

2% New Cladding

2% Retaining Walls

& Alterations

value and striving to do the best experience that possible job" can't easily be copied by 'just giving it a go

"The skill and

time involved

also working

weekends and

long hours

"Knowledgeable,

we offer

tion to get the best result for our clients and that we really care about our projects"

"Our determina-

"We are

expensive and

overcharge

(Source: builderscrack.co.nz)

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wanted something estimate replaced

Residential Building Insights

These were some of the top trending words in Residential

Building job descriptions from the past month.

Journal Strain Str

mentioned

/ %kitchen

(Source: builderscrack.co.nz)

referenced onsent mentioned mentioned ノ / O wanted an extension oraddition

Government shaking up rules

around building small structures

mentioned

The National-NZ First Coalition Agreement commits the government to amending the Building Act and the resource consent system to make it easier to build granny flats or other small structures up to 60m2 and today's announcement is the first step to deliver that. Today's announcement fits within the government's wider package of work to streamline the building consent system and address the housing crisis through our 'Going for Housing Growth' agenda.

Key Takeaways

All content is for information only. Due to the continuation of real-time data, results may vary month

or responsibility for the material and in how it may be interpreted or used.

to month. Builderscrack does not guarantee the accuracy of the content provided or accept any liability

(Source: Beehive.govt.nz)

Construction industry growth relying on

OCR drop

Common tradie misconceptions:

trust, cost,

and reliability

Expect new opportunities with no-consent 'granny flats'

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