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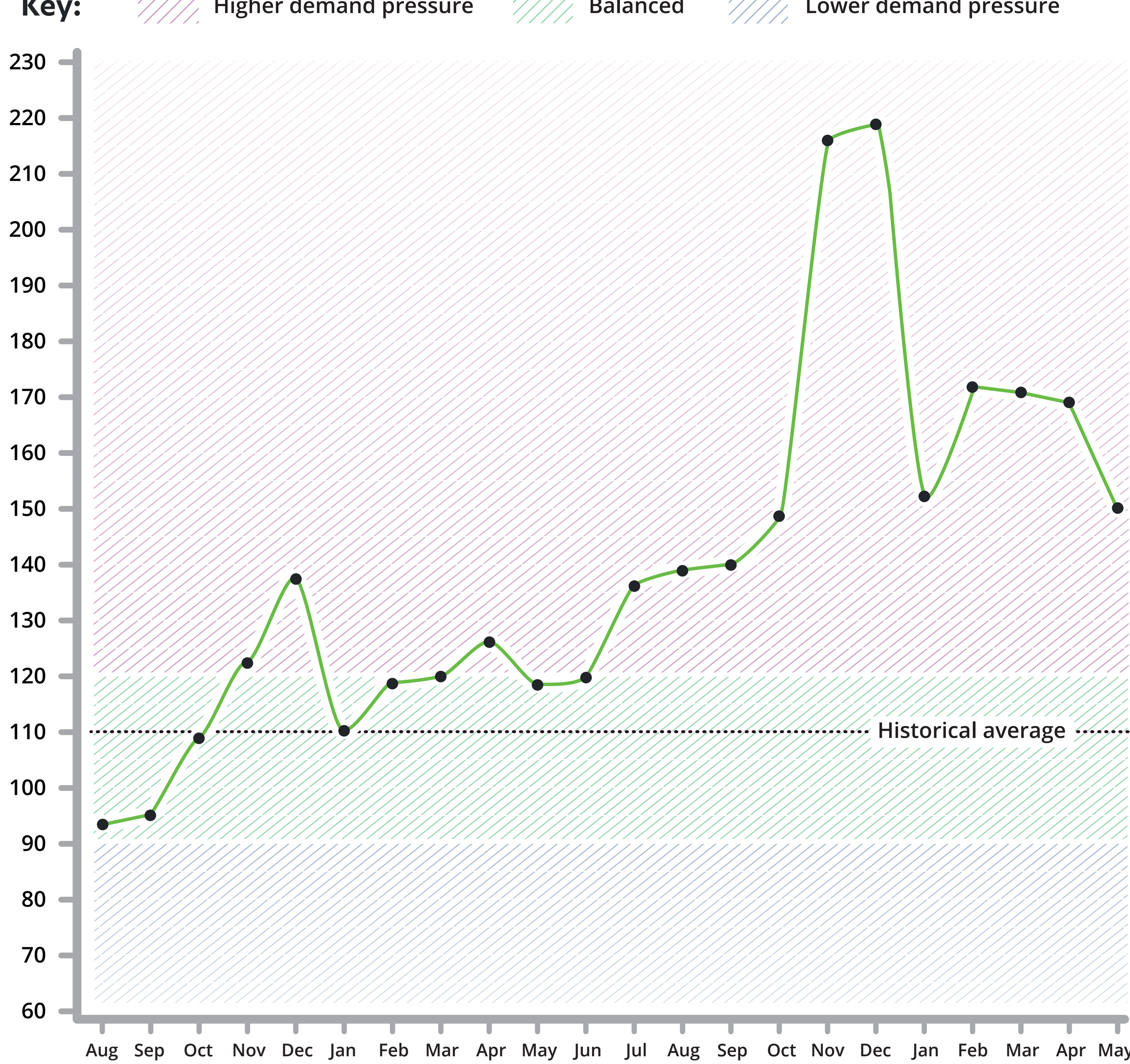
Trade Demand Index

We continue to see demand ease in line with supply constraints, cost increases and general inflation in the wider economy.

Alongside the consensus that house prices are falling, we're seeing a softening of the classic homeowner confidence to invest in home improvement. Keep an eye out for clients with high home equity that have held off investing through what they've deemed the 'silly season' — as we're seeing jobs come through from people with high intent in this category.

About this index:

Our Trade Demand Index aggregates a variety of Builderscrack data-points into a representative measure of demand on the trades sector.



Index Version 1.3
(Source: builderscrack.co.nz)

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Movers and Shakers:

Top 20 Trades

There has been a real shuffle in our Top 20 Trades as winter takes hold. It's curious to see Excavation bucking its usual quiet-season trend. Trades related to bathroom and kitchen renovations are seeing the usual winter lift in demand.

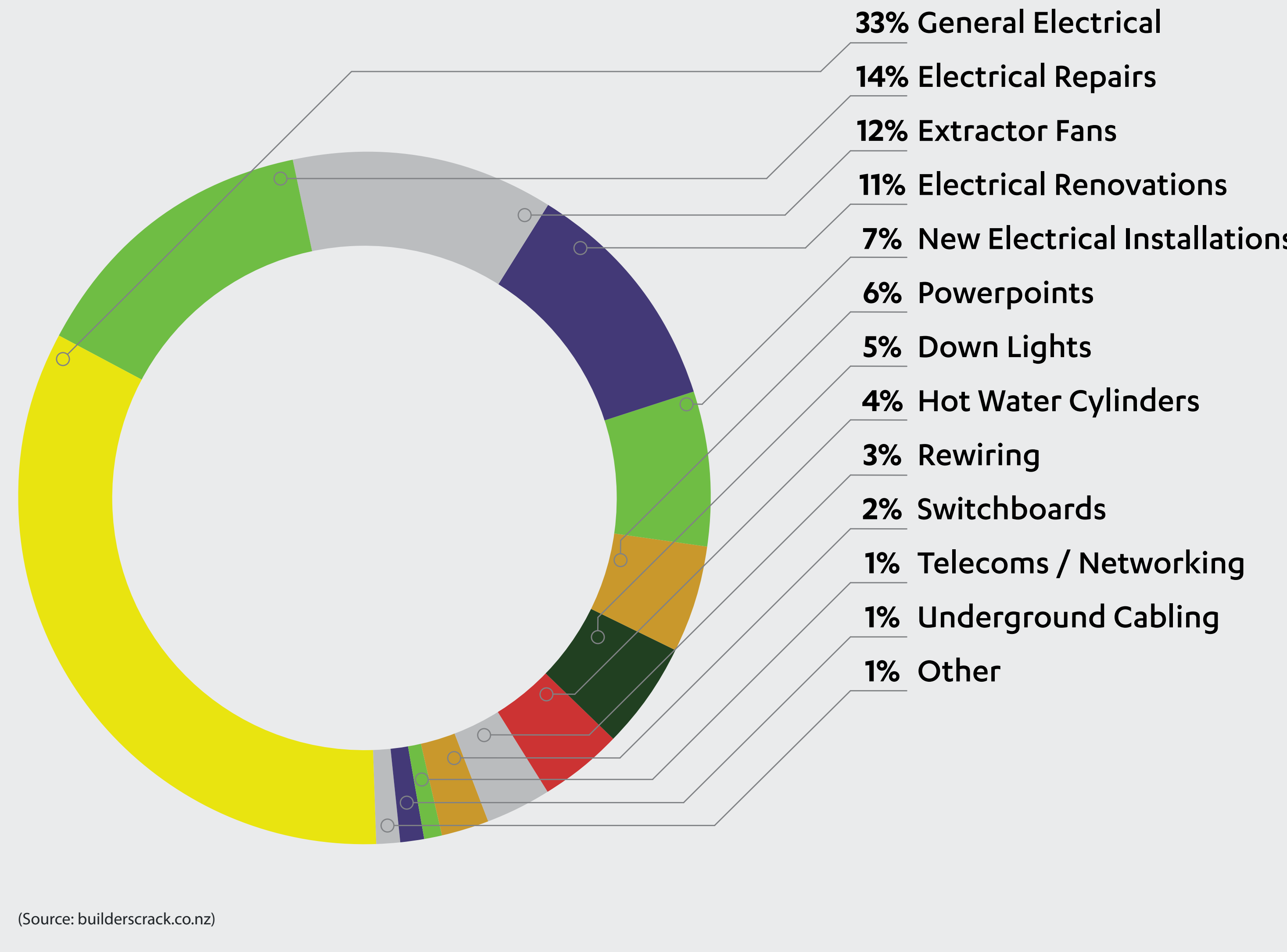
Trade Position	Trade	Change	Trade Position	Trade	Change
1	Cabinetry	▲ 5	11	Tiling	▲ 3
2	Gasfitting	▲ 3	12	Concreting & Paving	▼ 2
3	Flooring	▼ 2	13	Handymen	▼ 5
4	Bricklaying	—	14	Plastering	▲ 3
5	Cladding	▼ 3	15	Carpentry	▼ 3
6	Roofing	▼ 3	16	Gardening	▼ 9
7	Excavation	▲ 11	17	Fencing & Gates	▼ 2
8	Building	▲ 3	18	Landscaping	▼ 9
9	Renovating	▲ 4	19	Painting & Decorating	—
10	Plumbing	▲ 6	20	Electricians	—

(Source: builderscrack.co.nz)

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Trade Spotlight: [Electrical]

Electricians have been in demand during the first month of winter as homeowners seek their expertise to diagnose issues with heating, stovetops and extractor fans. Plenty of homeowners are also undertaking renovations that include full house rewiring and upgrading powerpoints, light switches and light fittings.



(Source: builderscrack.co.nz)

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Electrical Insights

These were some of the top trending words in Electrical job descriptions from the past month.

35% wanted something installed	9% mentioned kitchen
10% wanted something connected	24% referenced something new
20% wanted something replaced	17% mentioned bathroom
29% referenced lights	23% referenced power
6% needed something repaired	12% mentioned heat or heating

(Source: builderscrack.co.nz)

What's next for the trades industry?

“The upward leg of the construction cycle has been a decade-long doozy. We are in the early stages of a correction which might run for 2-3 years. A challenge for the government and the sector will be keeping the flow of newly trained tradespeople in New Zealand as they see businesses fall over and job availability eventually deteriorate from perhaps late this year. And one final point. In 12 months there will probably be an over-supply of plasterboard in New Zealand.”

(Source: Tony Alexander - Tony's View)

Key Takeaways

Keep an eye out for lucrative kitchen and bathroom renovation jobs over winter	Homeowners are seeking to diagnose issues with heating, stovetops & extractor fans	Economist, Tony Alexander, predicts an over-supply of plasterboard in 12 months
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