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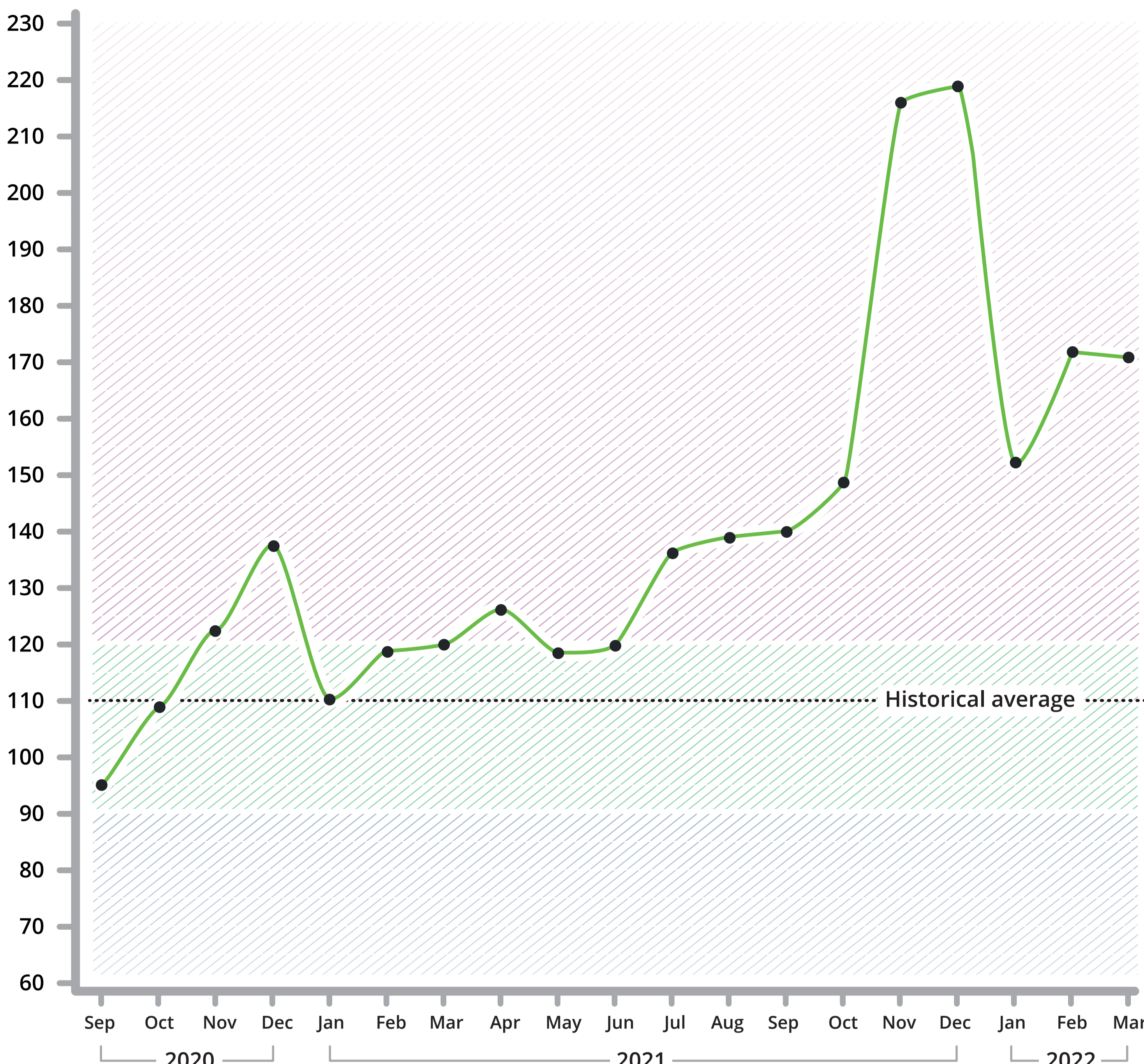
Trade Demand Index

Mixed messages in the housing market, coupled with a slight softening of demand this month indicate the pressure may have peaked.

While we're still seeing our tradespeople with full diaries, Google data is showing a softening in trade related searches. Inflationary pressure, supply chain issues and interest rate hikes are acting together to dampen spending. With this being said, many homeowners have grown their equity substantially - and will continue to invest this back into their home.

About this index:

Our Trade Demand Index aggregates a variety of Builderscrack data-points into a representative measure of demand on the trades sector



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Movers and Shakers:

Top 20 Trades

Lots of movement in the Top 20 Trades as we transition towards winter. Exceptionally strong demand for gasfitters, while cladding demand remains high.

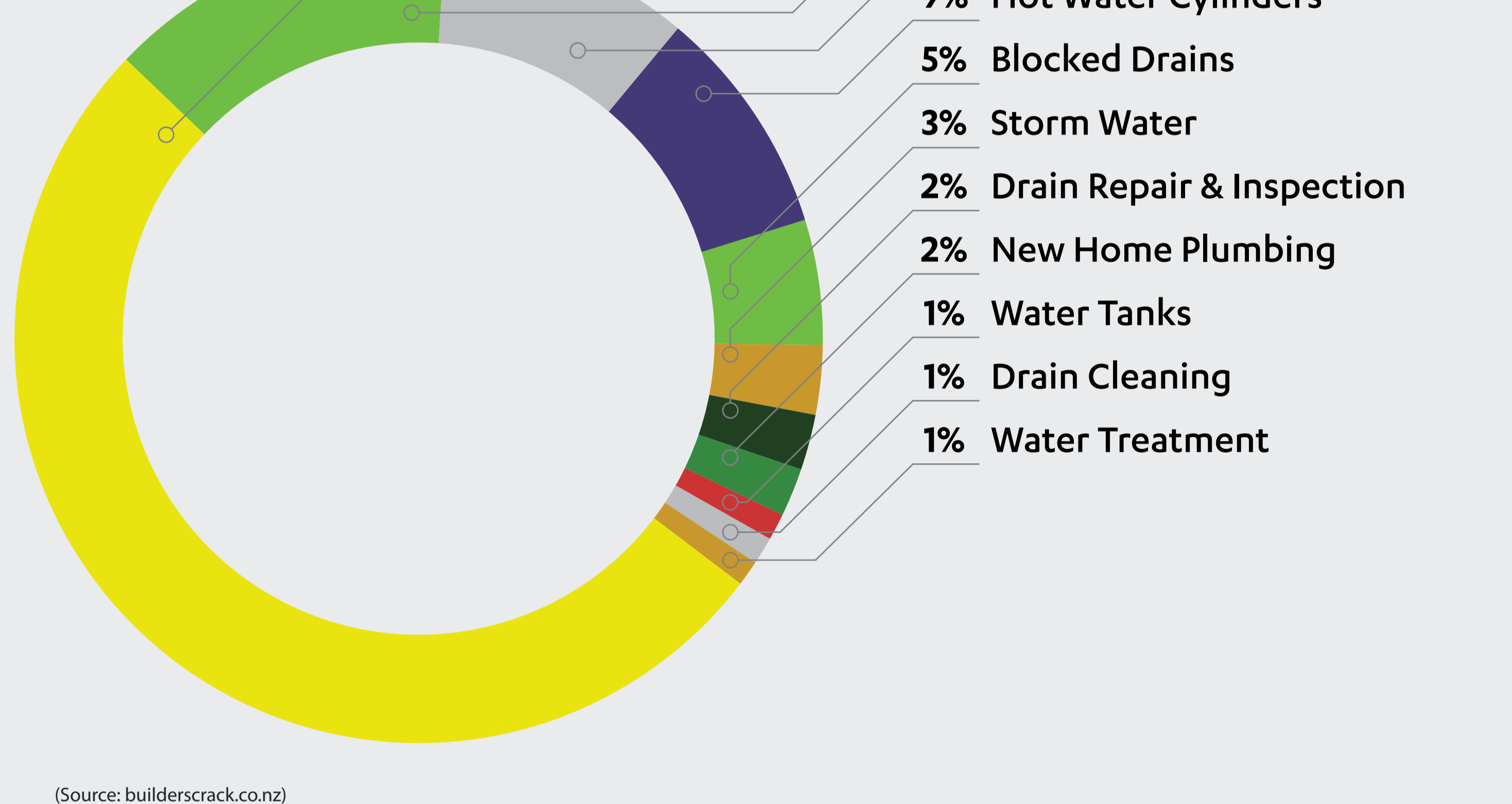
Trade Position	Change	Trade Position	Change
1 Gasfitting	▲ 6	11 Carpentry	▼ 2
2 Flooring	▲ 2	12 Renovating	▼ 4
3 Cladding	▼ 2	13 Tiling	▲ 1
4 Roofing	▲ 1	14 Concreting & Paving	▼ 4
5 Bricklaying	▼ 3	15 Fencing & Gates	— NC
6 Cabinetry	▲ 3	16 Plumbing	— NC
7 Handyman	▼ 1	17 Excavation	▲ 1
8 Landscaping	▲ 5	18 Plastering	▼ 1
9 Gardening	▲ 3	19 Painting & Decorating	— 19
10 Building	▲ 1	20 Electricians	— 20

(Source: builderscrack.co.nz)

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Trade Spotlight: [Plumbing]

Demand for Plumbers has increased slightly over the last month, with many homeowners looking to solve known issues and replace fixtures such as shower trays, taps and sinks.



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Plumbing Insights

These were some of the top trending words in Plumbing job descriptions from the past month.

21% needed something replaced	20% had a leak	10% wanted something connected
12% mentioned a sink	14% mentioned kitchen	
10% mentioned bathroom	5% mentioned laundry	12% mentioned a shower
9% mentioned taps or mixer	8% wanted something installed	7% needed something repaired

(Source: builderscrack.co.nz)

Kiwi bank.

Capacity To Deliver Is Holding Back Trades

“ Surprisingly, confidence among builders remains well below average, despite an extensive pipeline of work. A record of nearly 50,000 new dwellings consented in the year to February. But it’s one thing having a massive backlog of work, and another delivering it. It appears that the capacity to deliver is holding back firms. Capacity utilisation rebounded to a new record of 97% among builders and manufacturers – a massive rebound from Q4. ”

(Source: Kiwibank)

Key Takeaways

- Continue to build out your work pipeline into winter
- While demand may have slightly softened, the supply side is still under pressure
- Shortages of skilled and unskilled labour are challenging project delivery

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