

Builderscrack | DATA

Trade Demand Index

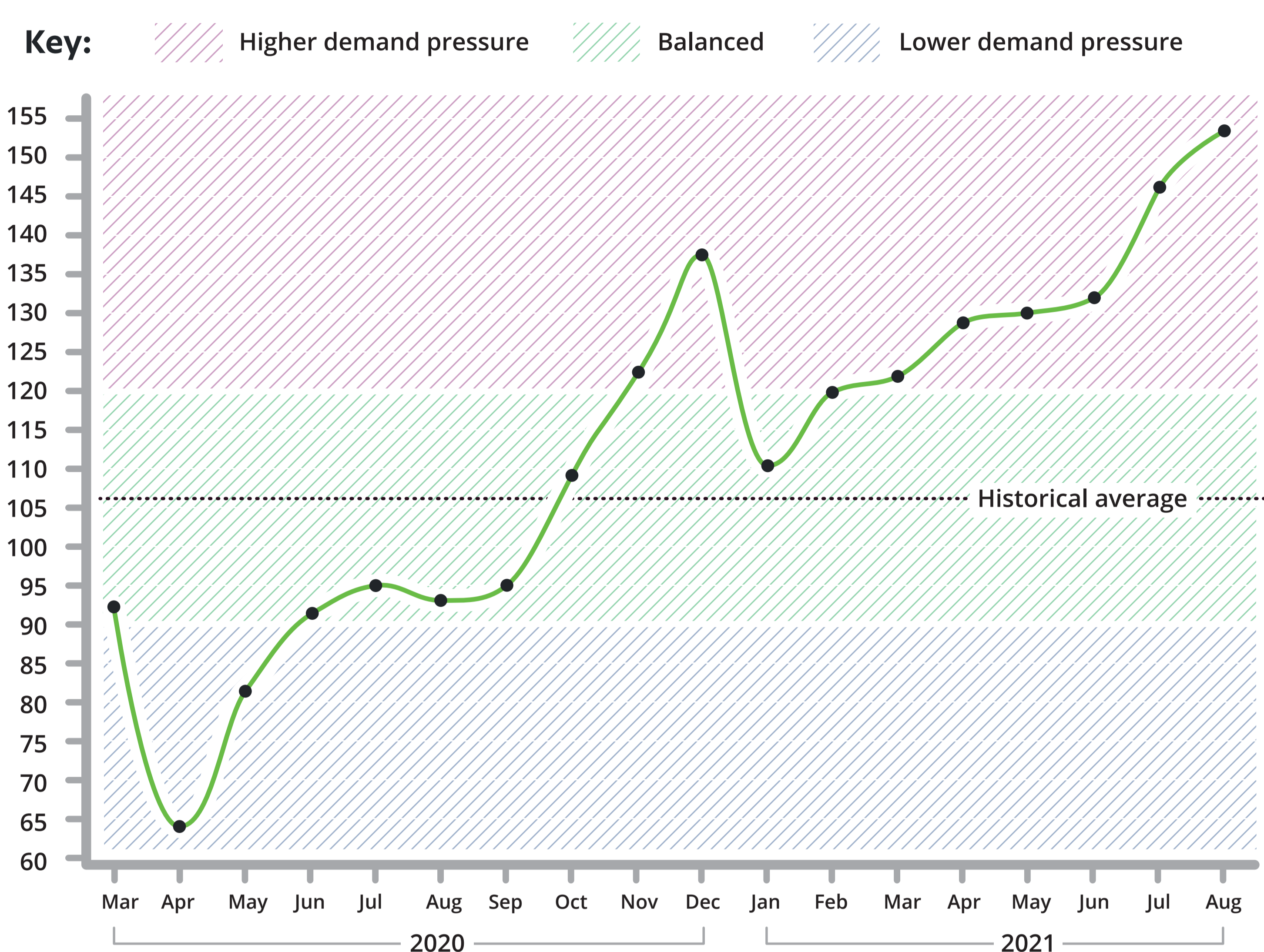
Demand pressure kept rising throughout August, even with the country in lockdown for the second half of the month.

Our first Level 4 lockdown in 2020 saw demand drop, with the majority of jobs coming through labelled as essential. This time around, we've had a much smaller turndown with all job categories experiencing demand. This indicates homeowners knew what to expect, and made use of the time to organise jobs for when restrictions eased.

Provided trades can remain on the tools and needed materials are available, we expect there will be quite a strong bounceback in October and November with those plans from lockdown coming into fruition.

About this index:

Using Builderscrack's deep, long running data-set, our Trade Demand Index aggregates a variety of data-points into a representative measure of demand on the trades sector across time.



Index Version 1.2
(Source: builderscrack.co.nz)

Builderscrack | DATA

Movers and Shakers: Top 20 Trades

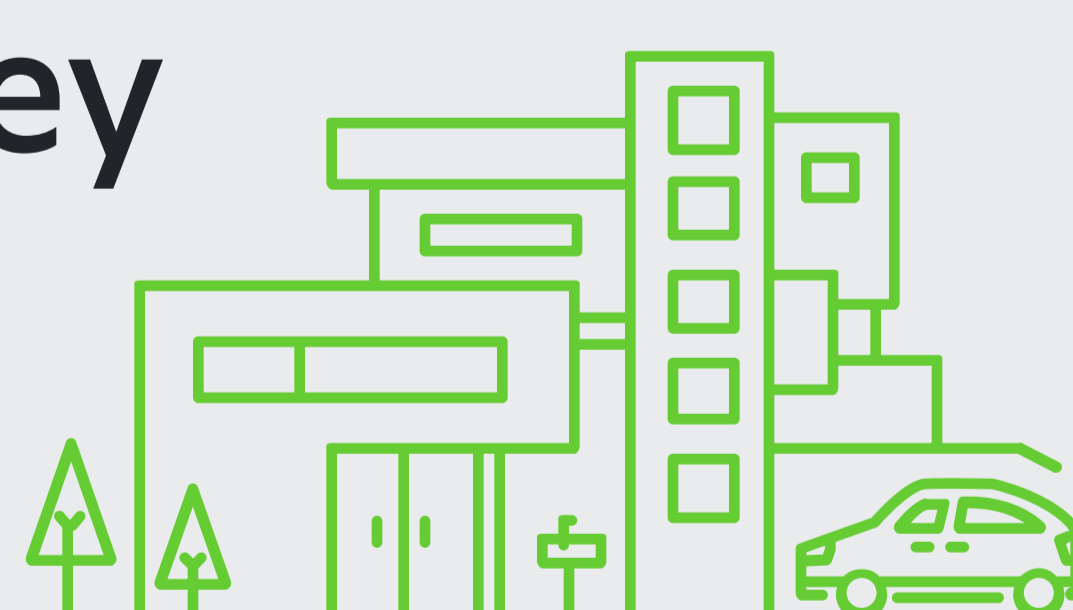
In case you missed it last month, we've used our Trade Demand Index to create a Movers and Shakers chart that shows the pressure on individual trades from month to month. Trades listed higher in the chart are under more pressure according to our data across 8000+ jobs per month.

The recent increased demand pressure on Cabinet makers coincides with furniture being reported as the latest sector to feel the supply chain pinch. Meanwhile, August saw Concreters and Gardeners jump in demand, with the chart showing a strong shift towards seasonal jobs as we approach the Christmas rush.

Trade Position	Change	Trade Position	Change
1 Cabinetry	▲ 2	11 Building	— 0
2 Gasfitting	▲ 2	12 Plumbing	▼ 2
3 Bricklaying	▼ 2	13 Tiling	— 0
4 Flooring	▼ 2	14 Carpentry	▲ 1
5 Cladding	▲ 3	15 Landscaping	▼ 3
6 Roofing	▼ 1	16 Excavation	▼ 10
7 Handymen	▲ 2	17 Fencing & Gates	▲ 1
8 Concreting & Paving	▲ 6	18 Plastering	▼ 2
9 Renovating	▼ 2	19 Electricians	▲ 1
10 Gardening	▲ 7	20 Painting & Decorating	▼ 1

(Source: builderscrack.co.nz)

Overseas travel money flows into renos



Kiwis normally spend about \$10bn p.a. travelling overseas. So, where has that money been spent this past year?

The top 3 results from a survey of 1,586 people show:

- 26% have undertaken home improvements
- 20% have spent on domestic travel
- 18% have kept it in their savings

(Source: Tony Alexander - Tony's View)

Key Takeaways

Expect a strong bounceback in October and November

Try and communicate supply chain issues early on with clients

Note homeowners are starting to mention Christmas timelines

All content is for information only. Due to the continuation of real-time data, results may vary month to month. Builderscrack does not guarantee the accuracy of the content provided or accept any liability or responsibility for the material and in how it may be interpreted or used.